

Explanation of variances – pro forma

Name of smaller authority: **Stanton Lacy Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,005	6,776				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree,	
2 Precept or Rates and Levies	4,304	4,677	373	8.67%	NO		
3 Total Other Receipts	1,205	590	-615	51.04%	YES	Higher VAT reclaim in 2023-24 re SmartWater purchase	
4 Staff Costs	2,222	2,339	117	5.27%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,517	2,628	111	4.41%	NO		
7 Balances Carried Forward	6,775	7,076				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,775	7,076				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,291	2,595	304	13.27%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable